Reshaping International Trade: Adapting to Economic Realities in a Post-Pandemic World

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Abstract

The COVID-19 pandemic has significantly impacted international trade, causing disruptions in global supply chains and imposing trade restrictions. Sri Lanka, an emerging economy, has faced challenges in maintaining trade flows and addressing public health concerns. This abstract aims to analyze the impact of the pandemic on global trade patterns and supply chains, evaluate Sri Lanka's trade performance, identify opportunities and challenges, and recommendations to enhance trade resilience propose policy competitiveness. The study will employ a mixed-methods approach, analyzing trade trends and policy responses. Qualitative analysis will involve reviewing trade-related literature and conducting interviews with trade experts. Quantitative data will be collected from international trade databases and national statistical sources. The study will cover the period from the onset of the pandemic to the present, analyzing trade trends and policy responses. The findings will provide valuable insights for Sri Lanka's trade policymakers and business community, suggesting policy recommendations such as diversifying export markets, investing in digital infrastructure, streamlining trade procedures, and enhancing trade promotion efforts. Based on the research findings, policy recommendations may include diversifying export markets, investing in digital infrastructure, streamlining trade procedures, and enhancing trade promotion efforts. These measures aim to strengthen Sri Lanka's position in the global marketplace and ensure its economic resilience in a post-pandemic world. In summary, the COVID-19 pandemic has reshaped the international trade landscape, presenting both challenges and opportunities for Sri Lanka. This research proposal seeks to explore the impact of the pandemic on global trade and Sri Lanka's role within this transformed environment, providing policy guidance for the country to thrive in a postpandemic world.

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