

## Abstract

**Background and Problem:** The determination of this IR study, at this stage, is to reveal an index and based on the findings assess the gap between present corporate reporting practices in the commercial banks of Sri Lanka and the International Integrated Reporting Council's (IIRC) Guidelines on preparing an integrated report. Since integrated reporting is the emerging integrated reporting practice around the world and providing a reporting practices against what IIRC has laid down in their guidelines. The propose index, improve index was developed by depth analysis of IR framework. index, can be used as a tool for evaluating and finding technical reporting gap of the corporate integrated reports without seeing the IIRC Guidelines. Even though index can also be used by integrated reporting managers to evaluate and assess the level of their integrated reporting practices. This assessment could also be an understanding of integrated reporting practices of key commercial banks of Sri Lanka.

**Purpose:** To showcase the motives for the emerging of integrated reporting practices of selected commercial banks of Sri Lanka and then analysis the implementation and what the potential challenges and future research areas are.

**Methodology and Research Design:** Study conducted in explorative and descriptive manner in content analysis. Qualitative data was gathered through questionnaire based identified through the propose index for integrated reporting with experts within commercial banking sector. Moreover, illustrations and detailed of integrated reporting were collected through reviewing annual reports which are published by the commercial banks.

**Findings:** Based on the results we can conclude the selected commercial banks already practicing integrated reporting still faces challenge of how to relate Integrated Framework for their Annual Reports. For this result, identifying the drawbacks in the previous index for the integrated reporting and proposed a new index based on the Integrated reporting framework. According to the index, researcher found the gaps, trends and perspective of the selected commercial banks in Sri Lanka. Then arranged in depth interviews with selected commercial banks in Sri Lanka and found the Motivation factors, Advantages, disadvantages, potential challenges, barriers and process of the integrated reporting practices

**Key words:** Integrated Reporting, Sustainability Reporting, Integrated reporting index, Commercial Banks, Sri Lanka