

The Impact of Audit Committee Characteristics on Integrated Reporting Practices – Evidence from Listed Banks in Sri Lanka

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Abstract

Integrated reporting is the latest form of corporate reporting that promotes more integrated and transparent information about an entity. The integrated reporting can vary based on the audit committee characteristics and this study investigates the impact of audit committee characteristics on integrated reporting practices in banking industry in Sri Lanka. There are many prior researches which provide evidence on the impact of audit committee characteristics on firm performance. But only less amount of researchers are focused on the relationship between audit committee characteristics and integrated reporting practices. As well prior studies' findings are not in a conclusive manner. Therefore this study afford a better understanding about the impact of audit committee characteristics on integrated reporting practices. This study mainly focuses on the individual impact of audit committee characteristics on the integrated reporting practices. The sample picked from the listed banks in Colombo stock exchange in Sri Lanka, which composed by 16 listed banks and for the period of 2014-2019. The data was collected through the annual reports which include integrated reports. The state of integrated reporting for each banks for each year is computed by scoring model. This study uses a panel regression model to estimate model. The findings of the study will provide useful perception relating to the integrated reporting practices. Moreover, the results will be interest to all the listed banks in Sri Lanka stock exchange, investors, other interest parties about the integrated reporting practices and recent trends in Sri Lanka.

Keywords: Audit committee Characteristics, Banking Sector, Colombo Stock Exchange, Integrated Reporting