

## **Impact of Firm Specific Factors on Financial Performance with Special Reference to Plantation Industry in Sri Lanka.**

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### **Abstract**

The impact of firm specific factors on financial performance has become an emerging topic since collapses of giant companies worldwide. This study is examining on how firm specific factors impact on firm performance by selecting companies in the plantation industry in Sri Lanka. Plantation industry provides a major contribution for the Gross Domestic Production in Sri Lanka and however, this sector has not been researched. The main purpose of this study is to investigate the effect of firm size on financial leverage of plantation industry in Sri Lanka.

Total plantation companies in Sri Lanka were selected as the sample for the time period between 2011/2012 and 2018/2019. Regression analysis was used to identify the impact of firm specific factors on financial performance. In this study use following variables as independent variables, firm size, CEO duality, board size and board composition. Financial leverage taken as control variable. Thus financial performance that measures using return on assets (ROA) and earning per share are the dependent variables. Findings of the study will be useful for these companies to improve the performance of the firm specific factors

**Keywords:** Earning per share, Firm specific factors, Return on asset