One Belt One Road Initiative

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Abstract

China is an emerging super power and it's expected to be emerging as super power by 2050. To fulfill their ambition, it is very important to enhance their power and economic advancement. Therefore, they established a new strategy named 'One Belt One Road'. It is introduced by President Xi Jinping in 2013. OBOR is China's broadly sketch vision of how it plans to develop and cooperate between different countries in Asia, Europe and Africa. It has two main routes. They are the land based economic belt and the twenty first century maritime silk route. According to many scholars Belt Road Initiative is a new type of marshal plan. It is an influential strategy in the contemporary world and through this strategy they wish to enhance their economy, as well as the world peace. It is based on a Win-win situation. Therefore, every participant states may get same benefits. The main purpose of this study is to explore implication of One Belt One Road and describes the economic, political, social and environmental aspects. SWOT analysis has been used to examine the strength, weaknesses, opportunities, threats and challenges to China and it emphasize the impacts of OBOR to the USA. The research take up a qualitative approach and to that end up it gathered secondary data particularly through conference proceedings, various documents of government, books, journal articles, magazine articles, and various websites of internet. OBOR is an ongoing strategy. It engages with more than sixty states and it is an influential factor to the world. According to China this strategy based on win-win situation. But there can identify some hiding expectation. Through this amazing strategy China is going to be the challenger of the existing super power. This study is significant in way of foreign relations and the power status of China in future.

Keywords: One Belt One Road, OBOR, Belt Road Initiative, China, economy

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