

Corporate Governance and Digital Technology in Business Institutions of Sri Lanka

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This paper intends to look into an important connection between business ethics, policy-making, and technology. Doing business with moral principles and facing advancements of technology are difficult matters to handle, and the acceleration of disruptive technological change adds to the challenge for business institutes in Sri Lanka. Therefore it is important for the business institutes to demonstrate leadership in ensuring new technologies operate in an ethically sound manner. This paper investigates the relationship between corporate governance and performance of firms with focus on business institutions. The study started with investigation of corporate governance as a concept and, the literature on corporate governance and different theories and empirical evidence in the area were critically reviewed. In summary the outcomes of this paper will identify that there is a relationship between corporate governance and the performance of business institutions of Sri Lanka, that there are potential impacts and challenges of digital technology in these financial institutes and that there is a link between corporate governance and the firm performance.

Keywords: *Corporate Governance, Digital Technology, Business Institutions, Sri Lanka*

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