

The Impact of Techno Incubators in Growth of Techno-based Small and Medium Enterprises (SMEs) in Sri Lanka

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The main objective of this research is to study the impact of the techno-incubators to promote techno-based Small and Medium Scale Enterprises (SMEs) in Sri Lanka. Literature survey shows that proper incubator process and techno-SME startup eco-system can reduce the mortality of the techno-SME startups. The main methodology of this research is primary data collection through sample survey of seventy one techno-SME entrepreneurs supplemented by interviews with key stake holders. The results show that lack of strong techno-SME promoting national eco-system, inconsistencies in selection process for the techno-incubator facilities, the services offered and the business support given by the techno-incubators are not in-line with incubatee' s current requirements. In general, incubator authorities need more focus on business support services and appropriate skills development for techno businesses.

Keywords: Techno-incubation, Small and Medium Scale Enterprises (SMEs), Technology Management, Innovation, Techno-Entrepreneurship, Sri Lanka

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