

Put Value to Your People

R. P. Chitra Ranjani

Without people in an organization physical and financial resources cannot be operationally effective. The success or failure of any organization is largely based on effective utilization of its resource base.

Human Resources are the energies, skills, talents and knowledge of people which are, or which potentially can be applied to the production of goods or rendering useful services. Human Resource Accounting(HRA) is an attempt to identify, quantify and report investments made in human resources of an organization that are not presently accounted for under conventional accounting practice.

The main purpose of this article is to give a comprehension on the importance of the concept of Human Resource Accounting and also, the researcher attempts to address the need for, reasons of, to whom it is important, current practices and barriers and implementation of measuring and reporting Human Resources.

Key words; Human Resource Accounting, Measurement, Reporting