Achieving Sustainable Development Goals by Implementing the Blue-Green Economic Provisions: An Analysis of Challenges and Opportunities of Sri Lanka

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Abstract

Introduction: The present study explores the potential of incorporating blue-green economic measures to drive sustainable development in Sri Lanka. The objectives encompass a comprehensive examination of policy and regulatory obstacles, economic challenges, and the exploration of potential pathways for both biodiversity preservation and economic expansion.

Methodology: The materials and techniques used in this study are critical to comprehending the research procedure. A qualitative study based on secondary data was carried out, which included a thorough assessment of literature, policy papers, and reports on sustainable development in Sri Lanka. The research framework directed the collection and organization of pertinent data. This method allowed for a thorough analysis of the problems and possibilities related to blue-green economic arrangements. The study's qualitative orientation allowed for a detailed investigation, guaranteeing an extensive understanding of the complex interaction of economic, environmental, and social issues in the Sri Lankan setting.

Findings: The findings indicate the presence of notable challenges in the form of current policies and economic limitations. However, they also shed light on encouraging opportunities to improve biodiversity and promote economic variety. This study undertakes a critical analysis of the obtained results, drawing comparisons to established knowledge in the field and addressing methodological critiques.

Conclusion: The study's conclusions encompass a range of inferred principles, exceptions, theoretical and practical implications, as well as recommendations for future endeavours. The research presented in a comprehensive and structured manner contributes to the discourse on sustainable development in Sri Lanka. It highlights the potential efficacy of blue-green economic provisions in achieving broader developmental goals.

Keywords: Sustainable development; Blue-green economics; Sri Lanka; Challenges; Opportunities