

IMPACT OF ACCOUNTING SOFTWARE ON BUSINESS PERFORMANCE: PERSPECTIVE OF ACCOUNTING PROFESSIONALS IN SRI LANKA

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Abstract

As the global economy became more interconnected, businesses from all over the world were forced to compete on a global scale, giving rise to a new set of accounting challenges. Accounting software adoption becomes a crucial aspect in deciding an organization's survival and success as businesses need more information, whether financial or non-financial, to deal with a larger scale of uncertainties in the competitive market. This study's objective is to assess how accounting software systems affect the success of Sri Lankan companies. Utilizing attributes of the accounting software such as efficiency, reliability, ease of use, data quality, and accuracy, which evaluates the performance of the company. The results of this study help the owners and employees of the company to appreciate the value of using the Accounting Information System (AIS) bought through Accounting Software to achieve performance.

100 employees who are familiar with accounting systems were selected as the study's sample from the population of employees in both private and public organizations in the Gampaha District. A questionnaire was used to gather data for the study from company management and employees. The structured questionnaire is divided into two sections: section A questioned about the respondents' personal information for the study, and section B measured how much respondents agree that accounting methods have an impact on organizational performance. Data will be analyzed using the SPSS program. And it is expected to find that all independent variables exist a significant impact on the accounting systems.

Keywords: *efficiency, reliability, ease of use, data quality, accuracy, Business performance*