

IMPACT OF ACCOUNTING INFORMATION SYSTEM ON BUSINESS PERFORMANCE OF LISTED MANUFACTURING COMPANIES IN SRI LANKA

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Abstract

This study's main goal is to examine how accounting software affects the financial performance of listed industrial companies in Sri Lanka. In order to determine the advantages resulting from the integration of accounting information systems in their operations, manufacturing companies as well as other financial enterprises operating in the same industry should take seriously the findings of the study. The study is beneficial to other academics who are interested in the issue because it has established a framework for future research on the topic. The employees of listed manufacturing companies were the study's target groups. The sample included 50 accountants and finance officers from manufacturing companies in Sri Lanka. Since surveys guaranteed respondents' confidentiality, they were able to react freely and without fear of being exposed. Tables and pie charts were used to illustrate the quantitative data, while language was used to explain it. The results of the study demonstrated a significant correlation between AIS and financial performance. Therefore, it may be said that AIS affect financial performance. The difficulty in determining the level of financial performance effectiveness was one of the restrictions. Finally, a similar study concentrating on the impact of AIS on financial performance might be conducted.

Keywords: *Accounting Information system, effectiveness, Timeliness, Level of Aggregation, Financial Integration, Business performance.*