attempt to elucidate such points mentioned above with reference to the topics such as Buddhist path to deliverance, general nature of Buddhist social philosophy and ethics in order to prove their acceptability and sustainability in any given society. The modern world has become a global village due to the development of modern science and technology. With its progress the blind beliefs and practices seem to disappear from the way of life of common people. Therefore time has already come to review our traditional religious concepts and ethical codes and point out their acceptability and fruitfulness to the modern society which is multicultural in its nature.